OPTIONS CHARTER SCHOOLS INC
REGULAR MEETING MINUTES OF
BOARD DIRECTORS

July 21, 2026

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on July 21, 2026 (“Meeting”), were:

- Stacy Segal (the “Board Chair”)
- Lupe Valtierra via zoom– (“the “/Board Secretary/Treasurer”)
- Travis Carmean – (“Board Member”)
- Terry Malcolm – (“Board Member”)
- Julie Stis – (“Board Member”)

The Members attended the Meeting in person and participated by, or through the use of, communication, by which all members and Administrators (as defined below) participated simultaneously to hear each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on July 21, 2026 (“Meeting”), were:

- JoDee Curtis– (“the “Vice-Chair”)

The OCS administrative team present at the meeting was:

- Jacob Brandau (Interim President and Chief Executive Officer)
- Jack Colwell (Chief Financial Officer)
- Michael Dunagan (Director of Schools)
- Shannon Franklin (Director of Accountability and Compliance)

The OCS Authorizer ("Education One") team present at the meeting was:

- Emily Gaskill via zoom– (Director of Charter Schools)

Guests present were:

- Adam Barr
- Kini Magdun – via zoom

Stacy Segal opened the Meeting at 6:16 p.m.

- **CALL TO ORDER**

  a. **ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH THE INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

  b. **DISTRIBUTION OF THE AGENDA.**

- **ROLL CALL**

  a. **PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.**

- **EXECUTIVE SESSION**

There will not be an executive session following the meeting.

- **HEARING OF THE PUBLIC**

No members of the public to speak.

- **APPROVAL OF BOARD AGENDA FOR JULY 21, 2026**

Stacy Segal made a motion to approve the Board Agenda for July 21, 2026. Travis Carmean moved to accept, and Lupe Valtierra seconded.

- **REPORTS**

a. CHAIRMAN'S REMARKS, STACY SEGAL:

No action items at this time.

b. EDUCATION ONE REPORT AND PRESENTATION:

Emily Gaskill – via zoom (Director of Charter Schools) presented the Education One report to the Board. No action was needed at this time.

c. EXECUTIVE TEAM REPORT:

Jake Brandau (Interim President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated July 21, 2026 (the "OCS Report"), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

d. TEMPORARY AND AD HOC COMMITTEE REPORT:

There is no temporary and ad hoc committee report at this time.

- **CONSENT AGENDA:**
  Stacy Segal made a motion to approve the consent agenda as listed. Travis Carmean moved to accept, and Terry Malcolm. seconded. The Motion passed.

d. **VOUCHERS FOR APRIL 2026**

e. **VOUCHERS FOR MAY 2026**

- **ACTION ITEMS:**

f. **REVIEW 25-26 BOARD SELF-ASSESSMENT SUMMARY**

Stacy Segal announced that Education One is asking them to review the 25-26 Board Self-Assessment summary that was provided. No action was needed.

- **GOOD OF THE ORDER**

  a. **The first day of school for staff is July 30, 2026**
  b. **The first day of school for students is August 3, 2026**

- **ADJOURNMENT**

Stacy Segal motioned for adjournment at 7:23 p.m. Travis Carmean moved to accept and T
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Lupe Valtierra
Lupe Valtierra
Board Secretary

The next scheduled meeting will be held on August 18, 2026, at
14701 Cumberland Road, Suite 140
Noblesville, IN 46060