OPTIONS CHARTER SCHOOLS INC
REGULAR MEETING MINUTES OF
BOARD DIRECTORS

MAY 19, 2026

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on May 19, 2026 (“Meeting”), were:

- Travis Carmean – (“Board Chair”)
- Lupe Valtierra via Zoom – (“Member”)
- Stacy Segal – (“Vice-Chair”)
- Trish Ellis – (“the “Secretary”)
- JoDee Curtis – (“Treasurer”)

The Members attended the Meeting in person and participated by, or through the use of, communication, by which all members and Administrators (as defined below) participated simultaneously to hear each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on May 19, 2026 (“Meeting”), were:

- No members

The OCS administrative team present at the meeting was:

- Jacob Brandau (Interim President and Chief Executive Officer)
- Jack Colwell (Chief Financial Officer)
- Michael Dunagan (Director of Schools)
- Shannon Franklin (Director of Accountability and Compliance)

The OCS Authorizer ("Education One") team present at the meeting was:

- Emily Gaskill via zoom– (Director of Charter Schools)

Guests present were:

- Michelle Olsen – via Zoom
- Mike Dellinger – via Zoom
- Adrienne Carrol – via Zoom
- Chris Mills
- Kirk Reis

Travis Carmean opened the Meeting at 6:18 p.m.

- **CALL TO ORDER**

  a. **ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH THE INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

  b. **DISTRIBUTION OF THE AGENDA.**

- **ROLL CALL**

  a. **PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND**

THE POWER OF THE BOARD TO CONDUCT BUSINESS.

- **EXECUTIVE SESSION**

There will not be an executive session following the meeting.

- **HEARING OF THE PUBLIC**

No members of the public to speak.

- **APPROVAL OF BOARD AGENDA FOR MAY 19, 2026**

Travis Carmean made a motion to approve the Board Agenda for May 19, 2026. JoDee Curtis moved to accept, and Trish Ellis seconded.

- **REPORTS**

a. CHAIRMAN'S REMARKS, TRAVIS CARMEAN:

No action items at this time.

b. EDUCATION ONE REPORT AND PRESENTATION:

Emily Gaskill – via zoom (Director of Charter Schools) presented the Education One report to the Board. No action was needed at this time.

c. EXECUTIVE TEAM REPORT:

Jake Brandau (Interim President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated May 19, 2026 (the "OCS Report"), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

d. **TEMPORARY AND AD HOC COMMITTEE REPORT:**

There is no temporary and ad hoc committee report at this time.

- **CONSENT AGENDA:**
  Travis Carmean made a motion to approve the consent agenda as listed. Stacy Segal moved to accept, and Trish Ellis seconded. The Motion passed.

d. **VOUCHERS FOR MARCH 2026**

e. **POLICY GOVERNANCE 1:1A, 1:1B, 1:1C, 1:1D, 1:1E, 2.3, 2.4**

- **ACTION ITEMS:**

a. **OSI BUDGET DRAFT FINAL 2026-2027**

Travis Carmean made a motion to approve the OSI Budget to include the capital improvement plan and Business replacement plan for 2026-2027. JoDee Curtis moved to accept, and Trish Ellis seconded. The motion passes.

b. **BOARD CANDIDATE TERRY MALCOLM AND JULIE STIS INTRODUCTION AND ELECTION**

Travis Carmean made a motion to approve Board Candidate Terry Malcolm under the condition of background check and orientation are completed. Stacy Segal moved to accept, and Lupe Valtierra seconded. The motion passes.

Travis Carmean made a motion to approve Board Candidate Julie Stis under the condition of background check and orientation are completed. Stacy Segal moved to accept, and JoDee Curtis seconded. The motion passes.

c. **BOARD OFFICERS ELECTIONS FOR JULY 1ST**

Travis Carmean made a motion to re-elect Lupe Valtierra for a 3-year term, effective July 1, 2026. Trish Ellis moved to accept, and JoDee Curtis seconded. The motion passed.

Travis Carmean made a motion to elect Stacy Segal as Board Chair effective July 1, 2026. JoDee Curtis moved to accept, and JoDee Curtis seconded. The motion passed.

Travis Carmean made a motion to elect JoDee Curtis as Board Vice Chair effective July 1, 2026. Lupe Valtierra moved to accept, and Stacy Segal seconded. The motion passed.

Travis Carmean made a motion to elect Lupe Valtierra as Board Secretary/Treasurer effective July 1, 2026. JoDee Curtis moved to accept, and Trish Ellis seconded. The motion passed.

- **GOOD OF THE ORDER**

a. **Graduation is Wednesday, May 27, 2026, at the Ritz Charles, starting at 6:30 pm.**
b. **Doors to the Ritz Charles will open at 6 pm.**
c. **Dinner immediately follows**

- **ADJOURNMENT**

Travis Carmean motioned for adjournment at 7:12 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Trish Ellis
Trish Ellis
Board Secretary

The next scheduled meeting will be held on July 21, 2026, at
14701 Cumberland Road, Suite 140
Noblesville, IN 46060