

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

April 21, 2026

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 21, 2026 (“Meeting”), were:

- Travis Carmean – (“Board Chair”)
- Lupe Valtierra via Zoom – (“Member”)
- Stacy Segal – (“Vice-Chair”)
- Trish Ellis – (“the “Secretary”)
- JoDee Curtis – (“Treasurer”)

The Members attended the Meeting in person and participated by, or through the use of, communication, by which all members and Administrators (as defined below) participated simultaneously to hear each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 21, 2026 (“Meeting”), were:

- No members

The OCS administrative team present at the meeting was:

- Jacob Brandau (Interim President and Chief Executive Officer)
- Jack Colwell (Chief Financial Officer)
- Michael Dunagan (Director of Schools)
- Shannon Franklin (Director of Accountability and Compliance)

The OCS Authorizer (“Education One”) team present at the meeting was:

- Emily Gaskill via zoom– (Director of Charter Schools)

Guests present were:

- Adam Barr
- Michelle Olsen – via Zoom
- Heather Stice – via Zoom
- Emily Horner – via Zoom
- Chris Mills – via Zoom
- Lisa Chandler – via Zoom
- Melanie Martin-Terrell – via Zoom

Travis Carmean opened the Meeting at 6:21 p.m.

- **CALL TO ORDER**

- a. **ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH THE INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

- b. **DISTRIBUTION OF THE AGENDA.**

- **ROLL CALL**

a. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

• **EXECUTIVE SESSION**

There will not be an executive session following the meeting.

• **HEARING OF THE PUBLIC**

No members of the public to speak.

• **APPROVAL OF BOARD AGENDA FOR April 21, 2026**

Travis Carmean made a motion to approve the Board Agenda for April 21, 2026. JoDee Curtis moved to accept, and Stacy Segal seconded.

• **APPROVAL OF THE BOARD MINUTES FOR February 17, 2026**

Travis Carmean made a motion to approve the Board Minutes for February 17, 2026. Stacy Segal moved to accept, and JoDee Curtis seconded.

• **REPORTS**

a. CHAIRMAN'S REMARKS, TRAVIS CARMEAN:

No remarks at this time.

b. EDUCATION ONE REPORT AND PRESENTATION:

Emily Gaskill – via zoom (Director of Charter Schools) presented the Education One report to the Board. No action was needed at this time.

c. EXECUTIVE TEAM REPORT:

Jake Brandau (Interim President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated April 21, 2026 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

d. TEMPORARY AND AD HOC COMMITTEE REPORT:

There is no temporary and ad hoc committee report at this time.

- **CONSENT AGENDA:**

Travis Carmean made a motion to approve the consent agenda as listed. Trish Ellis moved to accept, and Stacy Segal seconded. The Motion passed.

- a. VOUCHERS FOR JANUARY AND FEBRUARY 2026**

- b. POLICY GOVERNANCE 2.0, 2.1, 2.2, 2.8**

- **ACTION ITEMS:**

- a. BOARD CALENDAR FOR 2026-2027**

Travis Carmean made a motion to approve the board calendar for 2026-2027. Lupe Valtierra moved to accept, and JoDee Curtis seconded. The motion passes.

- b. Board Candidate Julie Stis**

Travis Carmean made a motion to approve Board Candidate Julie Stis under the condition of back ground check and orientation are completed. Jo Dee Curtis moved to accept, and Trish Ellis seconded. The motion passes.

c. APPROVAL OF JACOB BRANDAU AS PRESIDENT

Travis Carmean made a motion to approve Jacob Brandau as President, effective immediately, with the continued agreed-upon interim salary effective until July 1, 2026. Trish Ellis moved to accept, and Stacy Segal seconded. The motion passed.

d. APPROVAL OF PRESIDENT'S EMPLOYMENT AGREEMENT EFFECTIVE JULY 1, 2026

Travis Carmean made a motion to approve the President's employment agreement, effective July 1, 2026. Trish Ellis moved to accept, and Stacy Segal seconded. The motion passed.

d. DRAFT BUDGET FOR 2026-2027

Travis Carmean announced to the Board that the draft budget is available for review. Discussion took place. No action was needed.

• **GOOD OF THE ORDER**

- a. Graduation is Wednesday, May 27, 2026, at the Ritz Charles, starting at 6:30 pm.**
- b. Doors to the Ritz Charles will open at 6 pm.**
- c. Dinner immediately follows**

- **ADJOURNMENT**

Travis Carmean motioned for adjournment at 7:20 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Trish Ellis
Trish Ellis
Board Secretary

**The next scheduled meeting will be held on May 19, 2026, at
14701 Cumberland Road, Suite 140
Noblesville, IN 46060**