

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

October 21, 2025

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on August 19, 2025 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Stacy Segal – (“Vice-Chair”)
- JoDee Curtis– (“the “Treasurer”)
- Trish Ellis– (“the “Secretary”)
- Scott McIntyre– (“Member”)
- Lupe Valtierra - (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously to hear each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on October 21, 2025 (“Meeting”), were:

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin (“Director of Accountability and Compliance”)

The OCS Authorizer (“Education One”) team present at the meeting was:

- Emily Gaskill (via zoom)– Interim Director of Charter Schools

Guests present were:

- Denny Leinhos
- Katie Jones
- Sean Dowling
- Missy Morre
- Andrew Piper
- Savannah Bennett
- Trina Light
- Amy Westrich
- JD Thomson
- Amber Vransevich
- Heather Stice
- Robert Hedges
- Jason Olney
- Tyler Zachary
- Sarah Danks
- Sherif Ganiyu
- Elizabeth Scott
- Greg Gennero
- Wendy Westerfield
- Lynn Buckner
- Joe Tewel (via zoom)
- Melanie Martin Terrell (via zoom)
- Michelle Olsen (via zoom)
- Karen Oliver (via zoom)
- Whitney Holmes (via zoom)
- DeAnne Mundy (via zoom)
- Emily McKinney (via zoom)
- Arlene Watkins (via zoom)
- Sherrie Bly (via zoom)
- Cynthia Figueroa (via zoom)
- Jake Brown (via zoom)
- Katie Drake (via zoom)
- Gretchen Taylor (via zoom)

Travis Carmean opened the Meeting at 6:26 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will not be an executive session following the meeting.

4. PUBLIC FORUM:

Members of the public spoke. There was a total of 5 members of the public who spoke. No action was needed.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No remarks at this time.

B. EDUCATION ONE REPORT:

Emily Gaskill – (Interim Director of Charter Schools) presented the report. No action was needed at this time.

C. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated October 21, 2025 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

D. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated July 31, 2025, in the amount of \$910,720.37. (“July Options Vouchers”). Travis Carmean motioned approval of the July Options Vouchers in the amount of \$910,720.37. JoDee Curtis moved to accept the Options Vouchers, and Stacy Segal seconded. The motion passed unanimously. Accordingly, the July Options Vouchers were accepted by the Board of OCS.

Jack Colwell presented the Options Allowance of Vouchers dated August 29, 2025, in the amount of \$800,797.78. (“August Options Vouchers”). Travis Carmean motioned approval of the July Options Vouchers in the amount of \$800,797.78. JoDee Curtis moved to accept the Options Vouchers, and Stacy Segal seconded. The motion passed unanimously. Accordingly, the August Options Vouchers were accepted by the Board of OCS.

E. TEMPORARY AND AD HOC COMMITTEE REPORT:

1. Governance Committee – tabled until January
2. Presidential Evaluation Process- the Board will review the revised presidential evaluation process.
3. Presidential Contract Committee – waiting on attorney

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

Stacy Segal made a motion to pause reviewing the policy governance on a monthly basis until the updates to the Policy Governance are completed. Trish Ellis moved to accept and JoDee Curtis seconded.

B. BOARD MINUTES:

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the August 19, 2025, board meeting, as read (the “Minutes”). JoDee Curtis moved to accept the Minutes, and Trish Ellis seconded. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

B. 2025-2026 BOARD APPROVED BUDGET AMENDMENT:

Travis Carmean made a motion to approve the 2025-2026 Board Budget Amendment. JoDee Curtis moved to accept, and Trish Ellis seconded the motion. The motion passed.

8. GOOD OF THE ORDER:

1. The OSI and Neo Board meeting will be held in November.

2. Due to the new OSI Board meeting schedule, we will NOT hold a board meeting in December.

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 7:33 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Trish Ellis
Trish Ellis
Board Secretary

**The next scheduled meeting will be held on November 18, 2025, at
the Cumberland Road Central Office
14701 Cumberland Road, Suite 140
Noblesville, IN 46060**