

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

November 18, 2025

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on November 18, 2025 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- JoDee Curtis– (“the “Treasurer”)
- Scott McIntyre– (“Member”)
- Lupe Valtierra - (“Member”)
- Stacy Segal – (“Vice-Chair”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously to hear each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on November 18, 2025 (“Meeting”), were:

- Trish Ellis– (“the “Secretary”)

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin (“Director of Accountability and Compliance”)

The OCS Authorizer (“Education One”) team present at the meeting was:

- Emily Gaskill – Director of Charter Schools

Guests present were:

- Heather Stice
- Michelle Olsen - via Zoom

Travis Carmean opened the Meeting at 6:15 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will be an executive session following the meeting.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No action was needed at this time.

B. EDUCATION ONE REPORT:

Emily Gaskill – (Director of Charter Schools) presented the report. No action was needed at this time.

C. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated November 18, 2025 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

D. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated September 30, 2025, in the amount of \$712,654.77 (“September Options Vouchers”). Travis Carmean motioned approval of the September Options Vouchers in the amount of \$712,654.77. JoDee Curtis moved to accept the Options Vouchers, and Lupe Valtierra seconded. The motion passed unanimously. Accordingly, the September Options Vouchers were accepted by the Board of OCS.

E. TEMPORARY AND AD HOC COMMITTEE REPORT:

I. Governance Committee:

Stacy Segal announced that the committee is meeting. No action needed.

II. Presidential Evaluation Process:

Travis Carmean made a motion to disband the presidential evaluation process. JoDee Curtis made a motion to approve, and Stacy Segal seconded. Motion passed unanimously.

III. Presidential Contract Committee:

Travis Carmean made a motion to disband the presidential contract committee. Stacy Segal made a motion to approve, and Lupe Valtierra seconded. Motion passed unanimously.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

Suspended until review of Policy Governance is completed.

B. BOARD MINUTES:

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the October 21, 2025, board meeting, as read (the "Minutes"). Stacy Segal moved to accept the Minutes, and JoDee Curtis seconded. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. UPDATE THE OSI BYLAWS WITH THE CORRECT PRINCIPAL LOCATION:

Travis Carmean made a motion to approve the change of the primary principal location from the 18077 River Rd, Noblesville, IN 46062 address to 9945 Cumberland Pointe Blvd, Noblesville, IN 46062. Stacy Segal moved to accept, and JoDee Curtis seconded. The motion passes.

B. 2026-27 SCHOOL CALENDAR – ADJUSTMENT:

Travis Carmean made a motion to approve the 2026-2027 School Calendar to adjust the fall break schedule. Scott McInyre moved to accept, and JoDee Curtis seconded the motion. The motion passed unanimously.

C. USE OF CONSENT AGENDA:

Travis Carmean made a motion to approve the Use of the Consent Agenda. Lupe Valtierra moved to accept, and JoDee Curtis seconded the motion. The motion passed unanimously.

8. GOOD OF THE ORDER:

Discussion took place regarding the professional development and strategic planning meetings that occur in January and February. The board will meet at the Cumberland location.

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 7:12 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Trish Ellis
Trish Ellis
Board Secretary

**The next scheduled meeting will be held on January 20, 2026, at the
Cumberland Road Central Office
14701 Cumberland Road, Suite 140
Noblesville, IN 46060**