

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

April 15, 2025

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 15, 2025 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Stacy Segal – (“Vice-Chair”)
- Alex Stowers – (“Member”)
- Laura Arive – (“the “Treasurer”)
- JoDee Curtis – (“Member”)
- Denny Leinhos – (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 15, 2025 (“Meeting”), were:

No members absent.

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)

The OCS Authorizer (“Education One”) team present at the meeting were:

- Emily Gaskill – Interim Director of Charter Schools (via zoom)

Guests present were:

- Joe Tewell
- Trish Ellis via Zoom

Travis Carmean opened the Meeting at 6:16 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will not be an executive session following the meeting.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No reports at this time.

B. EDUCATION ONE REPORT:

Emily Gaskill – (Interim Director of Charter Schools) had no items to report at this time.

C. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated April 15, 2025 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

D. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated February 28, 2025, in the amount of \$660,884.27 (“February Options Vouchers”). Travis Carmean motioned approval of the February Options Vouchers in the amount of \$660,884.27. JoDee Curtis moved to accept the Options Vouchers, and Stacy Segal seconded. The motion passed unanimously. Accordingly, the February Options Vouchers were accepted by the Board of OCS.

E. TEMPORARY AND AD HOC COMMITTEE REPORT:

No reports at this time.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT

The Board Chair furnished and presented OCS' Policy Governance 2.0, 2.1, 2.2 & 2.8 (collectively, the "Policy Governance") to the Board. Travis Carmean made a motion policy governance items 2.0, 2.1, 2.2, & 2.8. Laura Arive moved to accept, and JoDee Curtis seconded. The motion passed unanimously.

B. BOARD MINUTES

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the March 18 2025, board meeting, as read (the "Minutes"). Laura Arive moved to accept the Minutes and JoDee Curtis seconded. Discussion took place that the previous board minutes needed to be updated to reflect that if the Board did not feel that things were going well that they could withdrawal, not that the Board must review the contract. The motion passed unanimously with the verbatim changes by Shannon Franklin. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. BOARD CALENDAR FOR 2024-2025

Travis Carmean made a motion to approve the Board Calendar for 2025-2026. Discussion took place. A motion was made to approve the change from a 10-month calendar to an 8-month board calendar. Laura Arive moved to accept and JoDee Curtis seconded. The motion passed unanimously.

B, DRAFT COPY OF THE BUDGET:

Discussion took place. No action was needed.

8. GOOD OF THE ORDER:

- a. Graduation is Wednesday May 28, 2025 at Ritz Charles starting at 6:30pm.
- b. Doors to the Ritz Charles will open at 6pm.
- c. Dinner immediately follows

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 7:03 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/Travis Carmean
Travis Carmean
Board Chair

**Next scheduled meeting will be held on May 20, 2025, at
Cumberland Road Central Office
14701 Cumberland Road, Suite 140
Noblesville, IN 46060**