

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

February 18, 2025

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on February 18, 2025 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Stacy Segal – (“Vice-Chair”)
- Tammy Haney - (“Member”)
- Denny Leinhos – (“Member”)
- JoDee Curtis – (“Member”)
- Alex Stowers – (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on February 18, 2025 (“Meeting”), were:

- Laura Arive – (“the “Treasurer”)
- Sarah Guffey- (“the Secretary”)

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin – (“Director of Accountability and Compliance”)
- and/or the “Board Administrator”) (collectively, the “Administrators”)

The OCS Authorizer (“Education One”) team present at the meeting were:

- Lindsay Omlor - Executive Director of Charter Schools (via zoom)

Guests present were:

- Melanie Martin-Terrell – via Zoom

Travis Carmean opened the Meeting at 6:21 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will not be an executive session following the meeting.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No reports at this time.

B. EDUCATION ONE REPORT:

Lindsey Olmor (Executive Director of Charter Schools) furnished and presented the Education One OCS Board Report dated February 18,2025 (the “Education One Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the EOR Report, but no Board action was needed.

C. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated February 18,2025 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

D.TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated December 31, 2024, in the amount of \$722,644.32 (“December Options Vouchers”). Travis Carmean motioned approval of the December Options Vouchers in the amount of \$722,644,32. Stacy Segal moved to accept the Options Vouchers, and JoDee Curtis seconded. The motion passed unanimously. Accordingly, the December Options Vouchers were accepted by the Board of OCS.

E. TEMPORARY AND AD HOC COMMITTEE REPORT:

Nothing at this time.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT

The Board Chair furnished and presented OCS' Policy Governance 2.3 & 2.4 (collectively, the "Policy Governance") to the Board. Travis Carmean made a motion to change the amount of President spending from \$10,000 to \$25,000. With the above change, JoDee Curtis moved to accept, and Alex Stowers seconded. The motion passed unanimously.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the January 21, 2025, board meeting, as read (the "Minutes"). Stacy Segal moved to accept the Minutes and Denny Leinhos seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

|A. SARAH GUFFEY RESIGNATION:

Travis Carmean made a motion to accept the resignation of Sarah Guffey from the Board. JoeDee Curtis moved to accept, and Denny Leinhos seconded. The motion passed unanimously.

8. GOOD OF THE ORDER:

There will be a strategic planning session immediately following the board meeting.

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 6:50 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Sarah Guffey
Sarah Guffey
Board Secretary

**Next scheduled meeting will be held on March 18, 2025 at
Cumberland Road Central Office
14701 Cumberland Road, Suite 140
Noblesville, IN 46060**

