

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

November 19, 2024

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on November 19, 2024 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Laura Arive – (“the “Treasurer”)
- Stacy Segal – (“Member”)
- Patricia Ellis – (“Vice-Chair”)
- Sarah Guffey - (“the Secretary”)
- Tammy Haney - (“Member”)
- Denny Leinhos – (“Member”)
- JoDee Curtis – (“Member”)
- Alex Stowers – (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on November 19, 2024 (“Meeting”), were:

No members absent

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin – (“Director of Accountability and Compliance”)

- and/or the “Board Administrator”) (collectively, the “Administrators”)

Guests present were:

- Chloe Walsh- via zoom
- Michelle Olsen – via Zoom

Travis Carmean opened the Meeting at 6:20 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will not be an executive session following the meeting.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No reports at this time.

B. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated November 19, 2024 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

C. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated August 30, 2024, in the amount of \$818,192.34 (“August Options Vouchers”). Travis Carmean motioned approval of the August Options Vouchers in the amount of \$818,192.34. Patricia Ellis moved to accept the Options Vouchers, and Sarah Guffey seconded. The motion passed unanimously. Accordingly, the August Options Vouchers were accepted by the Board of OCS.

Jack Colwell presented the Options Allowance of Vouchers dated September 30, 2024, in the amount of \$814,660.07 (“September Options Vouchers”). Travis Carmean motioned approval of the September Options Vouchers in the amount of \$814,660.07. Patricia Ellis moved to accept the Options Vouchers, and Sarah Guffey seconded. The motion passed unanimously with corrections to the checking account. Accordingly, the September Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

Nothing at this time.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT

The Board Chair furnished and presented OCS' Policy Governance 3.0-3.9 (collectively, the "Policy Governance") to the Board. Patricia Ellis moved to accept, and Sarah Guffey seconded. The motion passed unanimously.

The Board Chair furnished and presented OCS' Policy Governance 1:1A, 1:1B, 1:1C, 1:1D, 1:1E, 2.4 (collectively, the "Policy Governance") to the Board. Sarah Guffey moved to accept, and Patricia Ellis seconded. The motion passed unanimously

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the September 17, 2024, board meeting, as read (the "Minutes"). Laura Arive moved to accept the Minutes and Sarah Guffey seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

|A. ELECTION OF STACY SEGAL TO VICE CHAIRMAN:

Travis Carmean made a motion to approve Stacy Segal to the Board as Vice Chairman effective January 21, 2024. Stacy Segal moved to accept, and Patricia Ellis seconded. The motion passed unanimously.

B. LEAVE OF ABSENCE FOR PATRICIA ELLIS:

Travis Carmean made a motion to approve Patricia Ellis from stepping down as Vice Chairman of the Board effective after the November Board meeting. Patricia Ellis will also be taking a 4 month leave of absence. JoDee Curtis moved to accept, and Laura Arrive seconded. The motion passed unanimously.

C. FY 25 ADJUSTED BUDGET

D. MARKETING PLAN REQUEST

E. HANOVER RESEARCH MOU

8. GOOD OF THE ORDER:

- a. REMINDER THAT JANUARY 21, 2025, AND FEBRUARY 18, 2025, ARE THE BOARD MEETING, PROFESSIONAL DEVELOPMENT AND STRATEGIC PLANNING. BOTH MEETINGS WILL BE HELD AT THE BLIND OWL.

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 8:00 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Sarah Guffey
Sarah Guffey
Board Secretary

**Next scheduled meeting will be held on January 21, 2024, at The
Blind Owl—at 6:15 p.m.**