

# **OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS**

**September 17, 2024**

**The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on September 17, 2024 (“Meeting”), were:**

- Travis Carmean (the “Board Chair”)
- Laura Arive – (“the “Treasurer”)
- Stacy Segal – (“Member”)
- Patricia Ellis – (“Vice-Chair”)
- Sarah Guffey - (“the Secretary”)
- Tammy Haney - (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

**The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on September 17, 2024 (“Meeting”), were:**

- Alex Stowers – (“Member”)

**The OCS administrative team present at the meeting were:**

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – via zoom (Chief Financial Officer)
- Karen Oliver – via zoom (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin – (“Director of Accountability and Compliance”)
- and/or the “Board Administrator”) (collectively, the “Administrators”)

**Guests present were:**

- Adam Barr- via zoom
- Jessica Reynolds – via zoom
- Denny Leinhos
- JoDee Curtis

Travis Carmean opened the Meeting at 6:21 p.m.

## **1. CALL TO ORDER**

**A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.**

## **B. DISTRIBUTION OF THE AGENDA.**

## **2. ROLL CALL**

**A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.**

## **3. EXECUTIVE SESSION:**

There will not be an executive session following the meeting.

#### **4. PUBLIC FORUM:**

No comments from the public.

#### **5. REPORTS:**

##### **A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:**

No reports at this time.

##### **B. EXECUTIVE TEAM REPORT:**

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated September 17, 2024 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

##### **C. TREASURER’S REPORT:**

Jake Brandau presented the Options Allowance of Vouchers dated July 31, 2024, in the amount of \$777,566.14 (“July Options Vouchers”). Travis Carmean motioned approval of the July Options Vouchers in the amount of \$777,566.14. Laura Arive moved to accept the Options Vouchers, and Sarah Guffey seconded. The motion passed unanimously. Accordingly, the July Options Vouchers were accepted by the Board of OCS.

##### **D. TEMPORARY AND AD HOC COMMITTEE REPORT:**

Nothing at this time.

#### **6. OLD BUSINESS**

##### **A. POLICY GOVERNANCE REPORT**

The Board Chair furnished and presented OCS' Policy Governance 2.5, 2.6, and 2.7 (collectively, the "Policy Governance") to the Board. Stacy Segal moved to accept, and Trish Ellis seconded. The motion passed unanimously.

## **B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:**

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the August 20, 2024, board meeting, as read (the "Minutes"). Sarah Guffey moved to accept the Minutes and Laura Arive seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

## **C. SWEEP ACCOUNTS AT FIRST FINANCIAL BANK:**

Jake Brandau provided an update in regard to the sweep accounts at First Financial Bank. No action was needed.

## **7. NEW BUSINESS:**

### **A. NEW BOARD CANDIDATE CONDITIONAL VOTE:**

1. Denny Leinhos – Travis Carmean made a motion to approve Denny Leinhos to the Board effective October 15, 2024. Stacy Segal moved to accept, and Trish Ellis seconded. The motion passed unanimously.
2. JoDee Curtis – Travis Carmean made a motion to approve JoDee Curtis to the Board effective November 19, 2024. Stacy Segal moved to accept, and Trish Ellis seconded. The motion passed unanimously.

**8. GOOD OF THE ORDER:**

- a. Fall Break October 7-11, 2024

**C. ADJOURNMENT:**

Travis Carmean motioned for adjournment at 6:58 p.m.  
Motion carried.

Submitted by:

/s/Shannon Franklin  
Shannon Franklin  
Board Stenographer

Approved by:

/s/Sarah Guffey  
Sarah Guffey  
Board Secretary

**Next scheduled meeting will be held on October 15, 2024, at  
Options Charter School Central Office—at 6:15 p.m.**