

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

August 20, 2024

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on August 20, 2024 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Laura Arive – (“the “Treasurer”)
- Alex Stowers – (“Member”)
- Leann Fowler –via zoom (“Member”)
- Patricia Ellis – via zoom (“Vice-Chair”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on August 20, 2024 (“Meeting”), were:

- Sarah Guffey (“the Secretary”)

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)
- Renee Harlor (“OIEF Director”)
- Shannon Franklin – via zoom (“Director of Accountability and Compliance”)
- and/or the “Board Administrator”) (collectively, the “Administrators”)

Guests present were:

- Tammy Haney
- Adam Barr
- Jessica Reynolds – via zoom
- Denny Leinhos
- Stacy Segal

Travis Carmean opened the Meeting at 6:24 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

There will be an executive session following the meeting.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN’S REMARKS, TRAVIS CARMEAN:

No reports at this time.

B. EXECUTIVE TEAM REPORT:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated August 20, 2024 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

C. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated June 2024, in the amount of \$579,905.87 (“June Options Vouchers”). Travis Carmean motioned approval of the June Options Vouchers in the amount of \$579,905.87. Laura Arive moved to accept the Options Vouchers, and Alex Stowers seconded. The motion passed unanimously. Accordingly, the June Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

1. Policy Governance Committee-:

Travis Carmean made a motion to disband the Policy Governance Committee. Laura Arive moved to accept the disbandment and Alex Stowers seconded. The motion passed unanimously.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

The Board Chair furnished and presented OCS' Policy Governance 2.3, and 2.4 (collectively, the "Policy Governance") to the Board. Alex Stowers moved to accept, and Laura Arive seconded. The motion passed unanimously.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

Travis Carmean directed the Members of the Board to review and analyze the board minutes presented at the May 21, 2024, board meeting, as read (the "Minutes"). Laura Arive moved to accept the Minutes and Leann Fowler seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. LEANN FOWLER RESIGNATION:

Travis Carmean made a motion to accept the resignation from Leann Fowler effective August 31, 2024. Laura Arive moved to accept, and Alex Stowers seconded. Leann Fowler abstained from the vote. The motion passed unanimously.

B. SWEEP ACCOUNTS AT FIRST FINANCIAL BANK:

Travis Carmean made a motion to approve the use of the sweep account as presented by Jacob Brandau. Laura Arive moved to accept, and Alex Stowers seconded. The motion passed unanimously.

B. HBM COOP AGREEMENT FOR 2024:

Travis Carmean made a motion to approve the HBM Coop agreement for 2024. Laura Arive moved to accept, and Alex Stowers seconded. The motion passed unanimously.

C. NEW BOARD CANDIDATE CONDITIONAL VOTE:

1. TAMMY HANEY – Travis Carmean made a motion to approve Tammy Haney to the Board effective September 17, 2024. Laura Arive moved to accept, and Alex Stowers seconded. The motion passed unanimously.

2. STACY SEGAL – Travis Carmean made a motion to approve Stacy Segal to the Board effective immediately. Laura Arive moved to accept, and Alex Stowers seconded. The motion passed unanimously.

8. GOOD OF THE ORDER:

- a. Education One Board Meeting – Wednesday August 28, 2024 at Trine University
- b. IDOE Excellence in Education Gala – Friday September 6, 2024 at Indiana Roof Ballroom.

C. ADJOURNMENT:

Travis Carmean motioned for adjournment at 7:20 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Sarah Guffey
Sarah Guffey
Board Secretary

**Next scheduled meeting will be held on September 17, 2024, at
Options Charter School Central Office—at 6:15 p.m.**