

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

April 16, 2024

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 16, 2024 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Sarah Guffey (“the Secretary”)
- Leann Fowler – via zoom (“Member”)
- Patricia Ellis (“Vice-Chair”)
- Bob Barker (“Member”)
- Matthew Abbott – (“Member”)
- Laura Arive – (“the “Treasurer”)
- Alex Stowers – via zoom (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on April 16, 2024 (“Meeting”), were:

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”)
- Shannon Franklin (“Director of Accountability and Compliance”)
- and/or the “Board Administrator”) (collectively, the “Administrators”)

Guests present were:

Adam Barr
Michelle Olsen – via zoom
Jessica Sunderman – via zoom
Marriette Siller
Dawn Miller
Jaime Garwin
Matthew Peterson – via zoom

The Board Chair opened the Meeting at 6:16 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF

THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

Executive session to follow.

4. PUBLIC FORUM:

No comments from the public.

5. REPORTS:

A. CHAIRMAN'S REMARKS, TRAVIS CARMEAN:

Travis Carmean made his chairman remarks. No action needed at this time.

B. EXECUTIVE TEAM REPORT THROUGH MARCH 2024:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated April 16, 2024 (the "OCS Report"), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

C. TREASURER'S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated February 20, 2024, in the amount of \$712,024.67 ("February Options Vouchers"). The Board Chair motioned approval of the February Options Vouchers in the amount of \$712,024.67. Matthew Abbott moved to accept the Options Vouchers, and Bob Barker seconded. The motion passed unanimously. Accordingly, the February Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

Nothing at this time.

6. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

The Board Chair furnished and presented OCS' Policy Governance 2.0, 2.1, 2.2 & 2.8 (collectively, the "Policy Governance") to the Board. Bob Barker moved to accept, and Laura Arive seconded. The motion passed unanimously.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the March 19, 2024, board meeting, as read (the "Minutes"). Leann Fowler moved to accept the Minutes and Laura Arive seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. BSU Office of Charter Schools – Mid-Cycle Report:

Representatives of Ball State University Office of Charter Schools presented the Board with its Mid-Cycle Report. Discussion took place however no action was needed.

B. President Spending Limit per Policy Governance:

The Board Chair made motion to amend the President Spending limit from \$10,000 to \$25,000. Discussion took place. Laura Arive moved to accept, and Patricia Ellis seconded. The motion passed unanimously.

C. Borshoff Contract:

Discussion took place by the Board however no action was needed.

D. Budget Draft for 2024-2025:

Jack Colwell and Jake Brandau presented the Board with the Budget Draft for 2024-2025. Discussion took place however no action was needed.

E. Board Calendar for 2024-2025:

The Board Chair made a motion to approve the Board Calendar for 2024-2025. Laura Arive moved to accept and Bob Barker accepted. The motion passed unanimously.

8. GOOD OF THE ORDER:

- a. Graduation is May 29th at 6:30, dinner to follow.

C. ADJOURNMENT:

The Board Chair motioned for adjournment at 8:14 p.m. Motion carried.

Submitted by:

/s/Shannon Franklin

Shannon Franklin
Board Stenographer

Approved by:

/s/Sarah Guffey

Sarah Guffey
Board Secretary

**Next scheduled meeting will be held on May 21, 2024, at Options
Charter School Central Office—at 6:15 p.m.**