

OPTIONS CHARTER SCHOOLS INC REGULAR MEETING MINUTES OF BOARD DIRECTORS

January 16, 2024

The directors PRESENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on January 16, 2024 (“Meeting”), were:

- Travis Carmean (the “Board Chair”)
- Hannah Heuser (“Member”)
- Leann Fowler – (“Member”)
- Laura Arive (“the “Treasurer”)
- Sarah Guffey (“the Secretary”)
- Alex Stowers (“Member”)
- Patricia Ellis (“Member”)
- Melissa Volz-Smith (“Member”)
- Matthew Abbot – (“Member”)

The Members attended the Meeting in person and participated by, or through the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

The directors ABSENT at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on January 16, 2024 (“Meeting”), were

- Bob Barker – (“Member”)

The OCS administrative team present at the meeting were:

- Mike Gustin (President and Chief Executive Officer)
- Jacob Brandau (Vice President)
- Anita Silverman (Chief Operating Officer)
- Jack Colwell – (Chief Financial Officer)
- Karen Oliver – (“Director of Curriculum and Instruction”)
- Michael Dunagan (“Director of Schools”) and/or the “Board Administrator” (collectively, the “Administrators”).

Guests present were:

No guests present.

The Board Chair opened the Meeting at 6:20 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

0. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

0. EXECUTIVE SESSION:

No executive session.

0. PUBLIC FORUM:

No comments from the public.

0. REPORTS:

A. CHAIRMAN’S REMARKS, JOHN KERR:

Travis Carmean made his chairman remarks. No action needed at this time.

B. EXECUTIVE TEAM REPORT THROUGH JANUARY 2024:

Mike Gustin (President and Chief Executive Officer) furnished and presented the Executive Team OCS Board Report dated January 16, 2024 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding the OCS Report, but no Board action was needed.

C. TREASURER’S REPORT:

Jack Colwell presented the Options Allowance of Vouchers dated October 17, 2023, in the amount of \$681,800.73 (“October Options Vouchers”). The Board Chair motioned approval of the October Options Vouchers in the amount of \$681,800.73. Leanne Fowler moved to accept the Options Vouchers, and Melissa Volz-Smith seconded. The motion passed unanimously. Accordingly, the October Options Vouchers were accepted by the Board of OCS.

Jack Colwell presented the Options Allowance of Vouchers dated November 21, 2023, in the amount of \$826,138.69 (“November Options Vouchers”).

The Board Chair motioned approval of the November Options Vouchers in the amount of \$826,138.69. Laura Arive moved to accept the Options Vouchers, and Alex Stowers seconded. The motion passed unanimously. Accordingly, the November Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

Mike Gustin announced that the Facility Committee meet in October. No action needed at this time.

0. OLD BUSINESS

A. POLICY GOVERNANCE REPORT:

The Board Chair furnished and presented OCS' Policy Governance 4.0, 4.1, 4.2, 4.3, and 4.4 (collectively, the "Policy Governance") to the Board. Hannah Heuser moved to accept, and Trish Ellis seconded. The motion passed unanimously.

B. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the November 21, 2023, board meeting, as read (the "Minutes"). Leanne Fowler moved to accept the Minutes and Sarah Guffey seconded. The motion passed unanimously. Accordingly, the Minutes were accepted by the Board of OCS.

0. NEW BUSINESS:

**A. Options Indiana: (A) Amend cap from 700 to 1000 students or
(B) Transfer 200 seats from Options West/Nobl to OI:**

The Board Chair made motion to approve Amendment A with the approval from Ball State. If Amendment A is not approved, the board recommends approving amendment B at Mike Gustin's discretion. Discussion took place. Sarah Guffey moved to accept and Trish Ellis seconded. The motion passed unanimously.

0. GOOD OF THE ORDER:

- a. February 20, 2023 Board Meeting and Strategic Planning – location at the Blind Owl at 6:15.

C. ADJOURNMENT:

The Board Chair motioned for adjournment at 7:30 p.m.
Motion carried.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Sarah Guffey
Sarah Guffey
Board Secretary

**Next scheduled meeting will be held on March 19, 2023, at
Options Charter School –at 6:15 p.m.**