

**BOARD OF DIRECTORS MEETING
OPTIONS CHARTER SCHOOLS – CARMEL AND
NOBLESVILLE, INC.**

January 18, 2022

The directors present at the Board of Directors (the “Board”) meeting for Options Charter Schools Inc. (the “OCS”) on January 18, 2022 (“Meeting”), were, Matthew Abbott (the “Board Chair”), Thomas J. Lyons III (the “Secretary and Treasurer”), Bob Barker, John Kerr via Zoom, Hannah Heuser, Trish Nguyen and Travis Carmean (collectively, the “Members” and individually, each a “Member”). The aforementioned Members attended the Meeting in person and participated by, or thought the use of communication by, which all the Members and Administrators (as defined below) participating simultaneously heard each other during the Meeting.

Stacy Segal (the “Absent Members”) was absent from the Meeting.

The OCS administrative team present at the meeting were Mike Gustin (President and Chief Executive Officer) Jacob Brandau (Chief Financial Officer), Anita Silverman (Chief Operating Officer) and Shannon Franklin via zoom(Director of Accountability and Compliance) (collectively, the “Administrators”). The aforementioned Administrators attended the Meeting virtually and participated by, or through the use of communication by, which all the Administrators and Members participating simultaneously heard each other during the Meeting.

The Board Chair opened the Meeting at 6:17 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE BOARD CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED, AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER IND. CODE SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

No executive session followed the Meeting.

4. PUBLIC FORUM:

Except for Adam Barr and Michelle Olsen via zoom, Jessica Sunderman via zoom and Michael Dunagan via zoom no other individuals from the public attended the Meeting.

5. REPORTS:

A. BOARD CHAIR REMARKS, MATTHEW ABBOTT:

Thomas J. Lyons III took official rollcall at 6:36 pm.

B. REPORT OF THE PRESIDENT/EXECUTIVE TEAM:

Mike Gustin furnished and presented the Executive Team OCS Board Report dated January 18, 2022 (the “OCS Report”), to the Board. Discussion took place among and between the Members and Administrators regarding to OCS Report, but no Board action was needed.

C. TREASURER’S REPORT:

Thomas J. Lyons III presented the Options Allowance of Vouchers dated October 19, 2021, in the amount of \$414,600.72. (“October Options Vouchers”). The Board Chair motioned of approval of the October Options Vouchers in the amount of \$414,600.72. Hannah Heuser moved to accept the Options Vouchers, and Travis Carmean seconded. The motion passed. Accordingly, the October Options Vouchers were accepted by the Board of OCS.

Thomas J. Lyons III presented the Options Allowance of Vouchers dated November 16, 2021, in the amount of \$390,367.61. (“November Options Vouchers”). The Board Chair motioned of approval of the October Options Vouchers in the amount of \$390,367.61. Bob Barker moved to accept the Options Vouchers, and Travis Carmean seconded. The

motion passed. Accordingly, the November Options Vouchers were accepted by the Board of OCS.

D. TEMPORARY AND AD HOC COMMITTEE REPORT:

A. FACILITY COMMITTEE:

No items at this time.

B. BOARD RECRUITMENT COMMITTEE:

No items at this time.

6. OLD BUSINESS

A.POLICY GOVERNANCE REPORT:

The Board Chair made a motion to approve Policy Governance 4.0, 4.1, 4.2, 4.3, 4.4 as read. Hannah Heuser moved to accept, and Trish Nguyen seconded. The motion passed.

B.APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

The Board Chair directed the Members of the Board to review and analyze the board minutes presented at the November 16, 2021, board meeting, as read (the “Minutes”). Travis Carmean moved to accept the Minutes and Trish Nguyen seconded. The

motion passed. Accordingly, the Minutes were accepted by the Board of OCS.

7. NEW BUSINESS:

A. Anita Silverman Contract:

Jake Brandau presented the Board with an addendum to the Chief Operations Officer (COO) contract between Options Charter Schools and Anita Silverman. Bob Barker moved to accept the addendum and Travis Carmean seconded. The motion passed.

B. Naming nomenclature for executive leadership positions:

Mike Gustin presented to the Board the naming of nomenclature for the executive leadership positions. Mike Gustin asked that the board would add the title to his current President position to include the Superintendent title. Mike Gustin asked that Anita Silverman add the title of Assistant Superintendent of Operations to her COO title. Mike Gustin asked that Jake Brandau's title of Assistant Superintendent of Finance be added to Jake's current title of CFO.

Matt Abbott made a motion to add naming nomenclature for the executive leadership positions. John Kerr moved to accept, and Trish Nguyen seconded.

Discussion took place.

Matt Abbott made an addendum to include this change in authorized contracts.

Bob Barker moved to accept the motion and Hannah Heuser seconded. The motion carries.

8. GOOD OF THE ORDER:

There will be a Board Retreat Immediately following the board meeting. You should have received and reviewed the OCS Strategic Plan (SWOT).

C. ADJOURNMENT:

The Board Chair motioned for adjournment at 6:54 p.m. Bob Barker moved to accept, and Hannah Heuser seconded. The motion for adjournment passed.

Submitted by:

/s/Shannon Franklin
Shannon Franklin
Board Stenographer

Approved by:

/s/Thomas J. Lyons III
Thomas J. Lyons III
Board Secretary and Treasurer

**Next scheduled meeting will be held on February 15, 2022,
at OCS – Central Office at 6:00 p.m.**