

**BOARD OF DIRECTORS MEETING
OPTIONS CHARTER SCHOOLS – CARMEL AND NOBLESVILLE,
INC.**

March 20, 2018

Directors present were: Stacy Segal, Will Mattingly, Valerie Love, Matthew Abbott, Lawrence Phillips, and Gordon Heminger

Directors absent were: Hannah Heuser and Jeffrey Johnson

Staff Present were: Mike Gustin, Michelle Walden, Adam Barr and Shannon Franklin

Guest Present: Julie Brown

Stacy opened the meeting at 6:01 p.m.

1. CALL TO ORDER

A. ANNOUNCEMENT BY THE CHAIR WHETHER A QUORUM IS PRESENT, THAT THE MEETING HAS BEEN DULY CALLED AND THAT THE MEETING HAS BEEN POSTED IN ACCORDANCE WITH INDIANA OPEN DOOR LAW AS CODIFIED UNDER I.C. SECTION 5-15-1.5. THE AGENDA FOR THE MEETING HAS BEEN POSTED AND MADE AVAILABLE TO THE PUBLIC.

B. DISTRIBUTION OF THE AGENDA.

2. ROLL CALL

A. PUBLIC ANNOUNCEMENT REGARDING THE ATTENDANCE OF ALL BOARD MEMBERS, THE ABILITY OF THE BOARD TO FORM A QUORUM, AND THE POWER OF THE BOARD TO CONDUCT BUSINESS.

3. EXECUTIVE SESSION:

No executive session to follow.

4. PUBLIC FORUM:

Nothing at this time.

5. REPORTS

A. CHAIRMAN OF THE BOARD OF DIRECTORS REMARKS, LAWRENCE PHILLIPS:

a. Nothing to add at this time.

B. REPORT OF THE PRESIDENT:

Mike Gustin presented the board with his report. Discussion took place; however, no action was needed.

C. DIRECTOR OF SCHOOLS REPORT:

Michelle Walden presented the board with her report. Discussion took place; however, no action was needed.

D. FOUNDATION REPORT:

Mike Gustin presented the board with his report. Discussion took place; however, no action was needed.

E. TREASURER'S REPORT:

a. APPROVAL OF VOUCHERS:

Lawrence Phillips presented the Carmel Allowance of Vouchers dated January 16, 2018, in the amount of \$79,660.49. Lawrence Phillips requested a motion of approval of Allowance of Vouchers in the amount of \$79,660.49. Stacy Segal moved to accept, and Matthew Abbott seconded. The motion passed unanimously.

Hannah Heuser presented the Noblesville Allowance of Vouchers dated January 16, 2018 in the amount of \$133,459.18. Hannah Heuser requested a motion of approval of Allowance of Vouchers in the amount of \$133,459.18. Stacy Segal moved to accept, and Matthew Abbott seconded. The motion passed unanimously.

F. TEMPORARY AND AD HOC COMMITTEE REPORT:

Nothing at this time.

5. OLD BUSINESS

A. THE HOPE SOURCE – CONSIDERATION OF A 2018-2019 CONTRACT:

Julie Brown presented to the Board her consideration of a 2018-2019 contract with Options Charter Schools. Lawrence Phillips made a motion to approval the contract with Options Charter

School for the 2018-2019 school year. Gordon Heminger moved to accept, and Stacy Segal seconded. The motion passed with a 5-1 Vote.

B. BYLAWS- REVIEW AND APPROVAL – BSU CORECTIVE ACTION:

Mike Gustin presented the Board with the bylaws changes. Lawrence Phillips made a motion to accept the changes. Matthew Abbott moved to accept, and Will Mattingly seconded. The motion passed unanimously.

6. NEW BUSINESS:

A. APPROVAL OF MINUTES FROM SCHOOL BOARD MEETING:

Lawrence Phillips asked the members to review the Minutes presented for the February 21, 2018 meeting. Lawrence Phillips requested a motion to accept the Minutes as read. Gordon Heminger moved to accept, and Matthew Abbott seconded. The motion passed unanimously.

B. APPROVAL OF OPTIONS CHARTER SCHOOL – NOBLESVILLE CHARTER (2018-2023):

Mike Gustin announced to the board the Options Charter School – Noblesville was approved for a 5-year charter. Lawrence Phillips requested a motion to approve the Charter. Matthew Abbott moved to accept, and Will Mattingly seconded. The motion passed unanimously.

C. REVIEW AND APPROVAL OF 2017 ANNUAL PERFORMANCE REPORT:

Mike Gustin provided the Annual Performance Report to the Board. Lawrence Phillips requested a motion to approve the 2017 Annual Performance Report. Gordon Heminger moved to accept, and Matthew Abbott seconded. The motion passed unanimously.

D. CREDIT CARD POLICY:

Mike Gustin announced to the board that there should be a change in the Credit Policy. Gordon Heminger suggested we repeal the policy and covert to all staff policies. No action was needed.

7. GOOD OF THE ORDER –

Nothing at this time.

8. ADJOURNMENT:

Lawrence Phillips requested a motion for adjournment at 7:05 pm. The motion for adjournment passed unanimously.

9. EXECUTIVE SESSION:

An Executive Session will be held following the public meeting pursuant to the authority granted under I.C. 5-14-1.5-6.1(b)(9).

Submitted by:

Shannon Franklin
Board Stenographer

Approved by:

Matthew Abbott
Board Secretary

Next scheduled meeting will be held on April 17, 2018 at the Options Charter School – Noblesville at 6:00 pm.



Options Charter Schools

www.optionsined.org

317-773-8659

Carmel – Est. 2002

530 W. Carmel Dr.

Carmel, IN 46032

Mike Hirsch – Principal

Noblesville – Est. 2006

9945 Cumberland Pointe Blvd

Noblesville, IN 46060

Jacob Brandau - Principal

Mike Gustin
President

Michelle Walden
Director of Schools

President's Report

Board Meeting: March 20, 2018

Finance

The Treasurer's Report included in the March 2017 folder will give a more in-depth perspective on our finances. Options Charter Schools received our annual alternative education grant allotment and it has positively impacted the financial bottom line for both schools. Options maintains strong bank balances while continuing to provide high quality educational programming for students.

After meeting with advisors from Compensation Systems and listening to their advice to move our retirement from MassMutual to T. Rowe Price, the suggestion was brought for consideration to the Options Board during the February board meeting. The board concurred with the suggestion made by Compensation. In the past month, I have made arrangements with Kelli Davis from Compensation System to transfer the funds.

Options Charter News

The accountability workgroup continues to develop an alternative accountability metric. A first rough draft of the metric has been approved by the group. Each school is now working through local school data using the alternative metric and identifying state and national data to use as baseline and comparative data. It is the intent of the group to engage members of the State Board of Education staff to gain their insights.

On a similar note, Rick Phillips and Mike Gustin continue to work with Brian Murphy from the State Board of Education to find a path for Options to receive a null grade on the A-F Grading System. After recent conversation with Brian, it is not likely that a null grade for 2017 will happen. Brian is open to working on a plan for 2018 that will put Options in front of the State Board of Education for consideration of a null grade.

The Options' Board received official notification from Ball State University that Options' Noblesville received a five-year charter renewal. YAY! With the approval, Options also received a corrective action letter that outlined five academic expectations, four operational expectations, and one financial expectation. Mike Gustin is currently working with the appropriate Options' staff and outside stakeholders to fix those items that need immediate attention, develop processes for on-going items, and refute the few items that not appropriate.

Policy Governance

There are not Policy Governance items for March

Thank You,
Mike Gustin, President
Options Charter Schools